

**To,
The Listing Manager,
Madhya Pradesh Stock Exchange Ltd.
Palika Plaza, Indore (M.P.) 452001**

Dear Sir,

Disclosures under Regulation 30(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SAYAJI HOTELS LIMITED		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BOMBAY STOCK EXCHANGE MADHYA PRADESH STOCK EXCHANGE LIMITED VADODARA STOCK EXCHANG AHMEDABAD STOCK EXCHANGE		
3. Particulars of the shareholder(s) : Name of person(s) together with Persons Acting in concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC	Raoof Razak Dhanani & Anisha Raoof Dhanani (PAC with Raoof Razak Dhanani)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares	% w.r.t. total share /voting capital wherever	% of total diluted share/voting capital of TC (*)

As of March 31 st of the year 2014, holding of:			
a) Shares	74,15,830	42.33%	42.33%
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants,	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC	-	-	-
Total	74,15,830	42.33%	42.33%

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Raoof Razak Dhanani

Place: **MUMBAI**

Date: 31/03/2014